

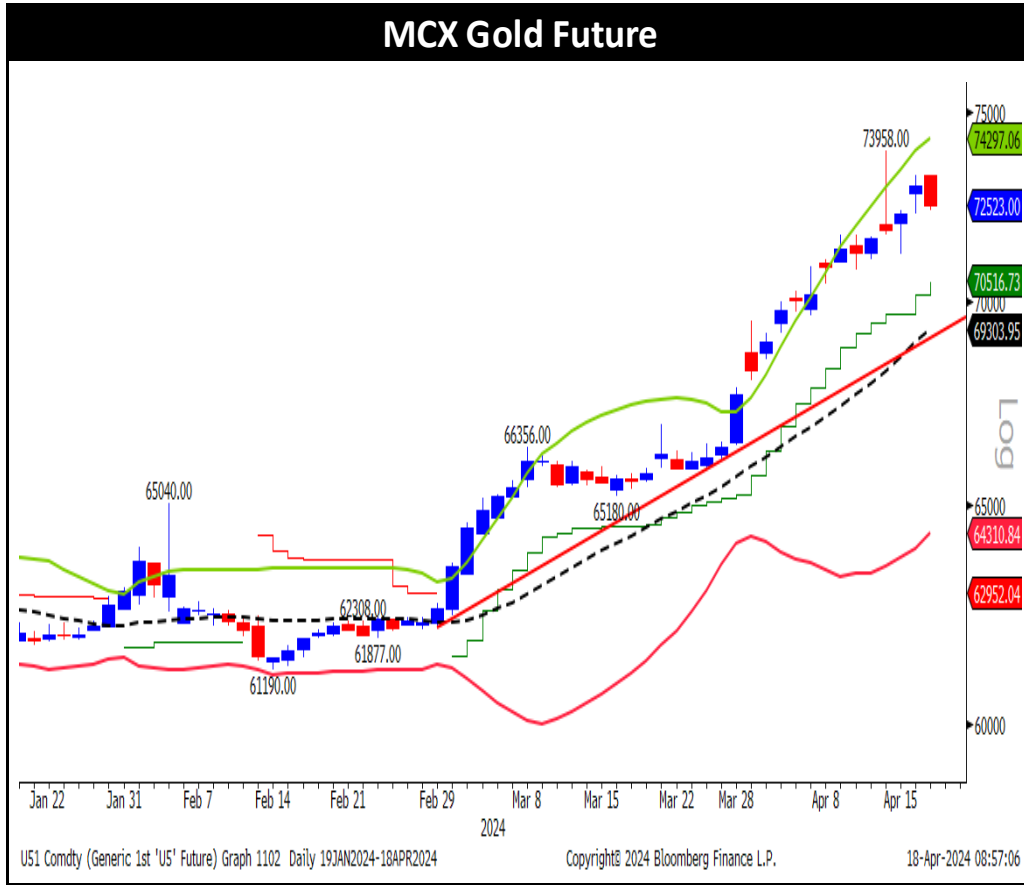


# Commodity Daily | 18-April-2024

Name	Current Price	Previous Close	Change	% Change
<b>Commodities</b>				
COMEX Gold	2361.02	2382.89	-21.87	-0.92%
COMEX Silver	28.2233	28.107	0.1163	0.41%
WTI Crude Oil	82.69	85.36	-2.67	-3.13%
Natural Gas	1.712	1.732	-0.02	-1.15%
LME Copper	9583	9468	114.5	1.21%
LME Zinc	2839	2771	68	2.45%
LME Lead	2156	2148	7.5	0.35%
LME Aluminium	2587	2562	25.5	1.00%
<b>Currencies</b>				
Dollar Index	105.951	106.257	-0.306	-0.29%
EURUSD	1.0673	1.0619	0.0054	0.51%
<b>Global Equity Indices</b>				
Hang Seng Index	16252	16249	3	0.02%
Nikkei	37962	38471	-509	-1.32%
Shanghai	3071	3007	64	2.14%
S&P 500 Index	5022	5051	-29	-0.58%
Dow Jones	37753	37799	-46	-0.12%
Nasdaq	17494	17714	-220	-1.24%
FTSE 500	7848	7820	28	0.35%
CAC Index	7982	7933	49	0.62%
DAX Index	17770	17766	4	0.02%

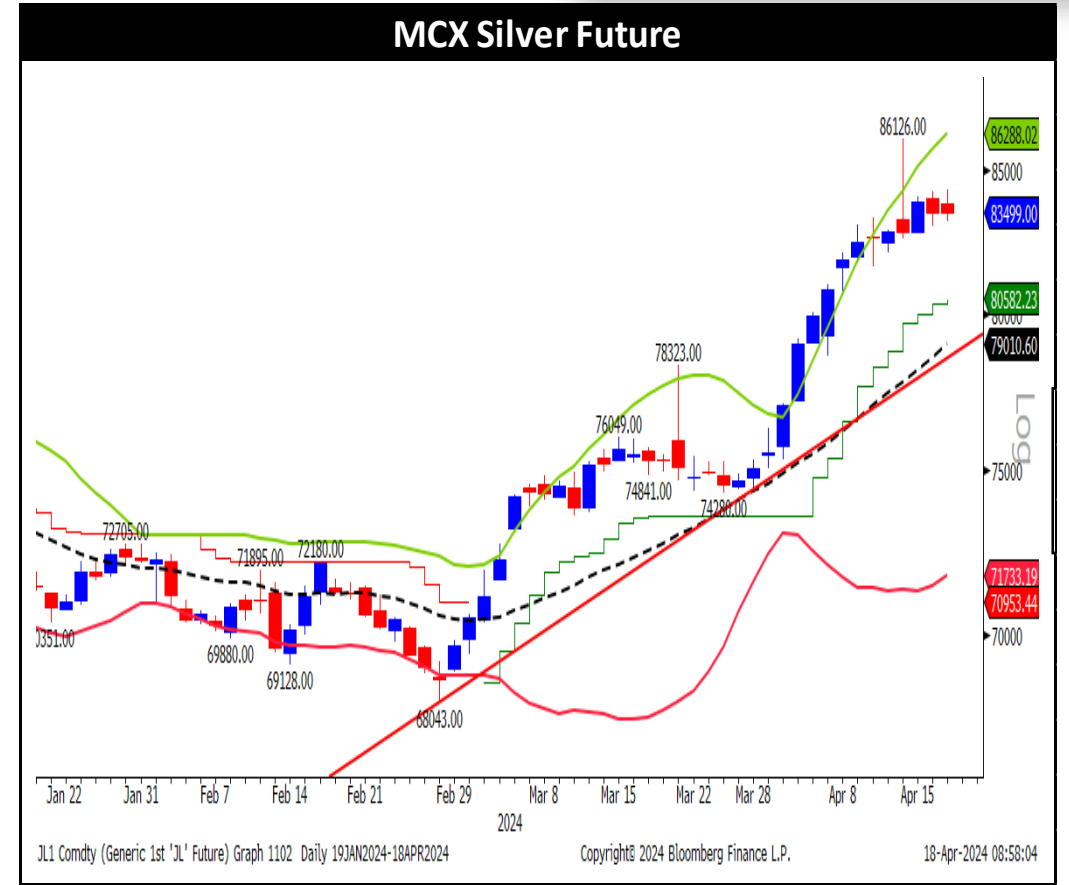
## GLOBAL MARKET ROUND UP

- ⇒ Gold prices are steady in the Asian trading hours on Thursday after dropping by almost 0.90% on Wednesday on signs the Federal Reserve will wait longer than previously expected to cut interest rates.
- ⇒ Fed Chair Jerome Powell flagged the likely delay to the much-anticipated pivot after a series of surprisingly high inflation readings. Swaps markets now see just a 16% chance of a reduction in borrowing costs in June, down from 57% at the end of last month.
- ⇒ Crude oil traded in a broader range with a bearish bias amid a slew of conflicting signals that ranged from rising stockpiles to tensions in the Middle East and the reimposition of US sanctions on Venezuelan crude.
- ⇒ Copper and other base metals rallied Wednesday as risk appetite improved in global financial markets and warnings about the metal's tight supply dynamics persisted.
- ⇒ Asian stocks were mixed, and S&P 500 futures edged higher after the US benchmark fell for a fourth day.
- ⇒ On the macro front, US initial jobless claims and existing home sales data will be released later today.



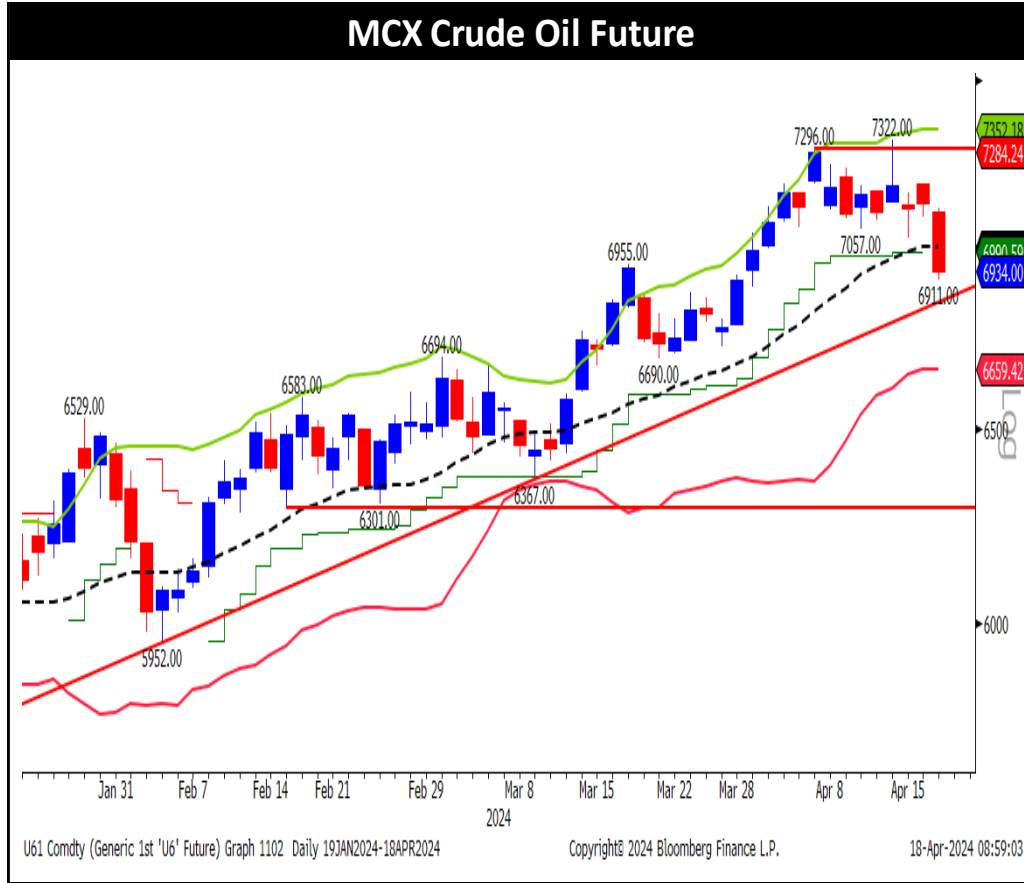
⇒ **Trading Range: 71750-73080**

⇒ **Intraday Trading Strategy : Buy Gold Jun Fut at 72400-72450 TGT 72920 SL 72250**



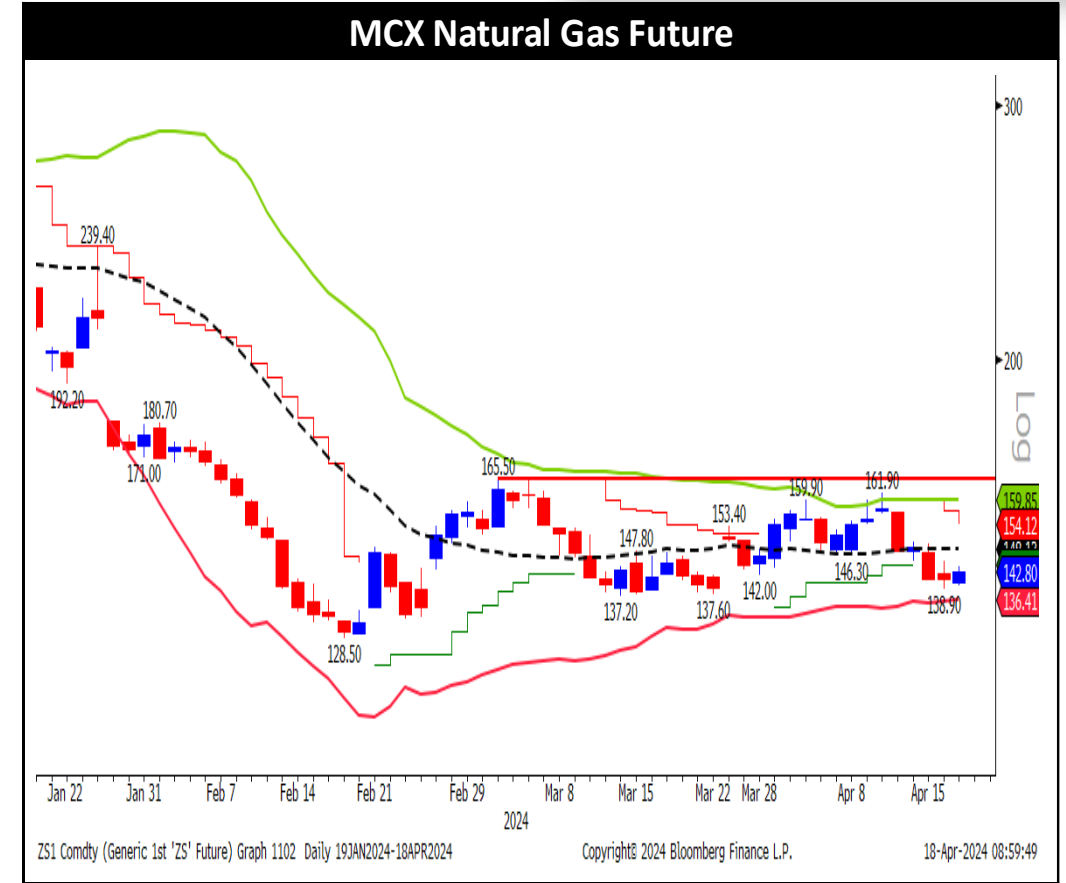
⇒ **Trading Range: 82600-84300**

⇒ **Intraday Trading Strategy : Buy Silver May Fut at 83500-83525 TGT 83950/84200 SL 83070**



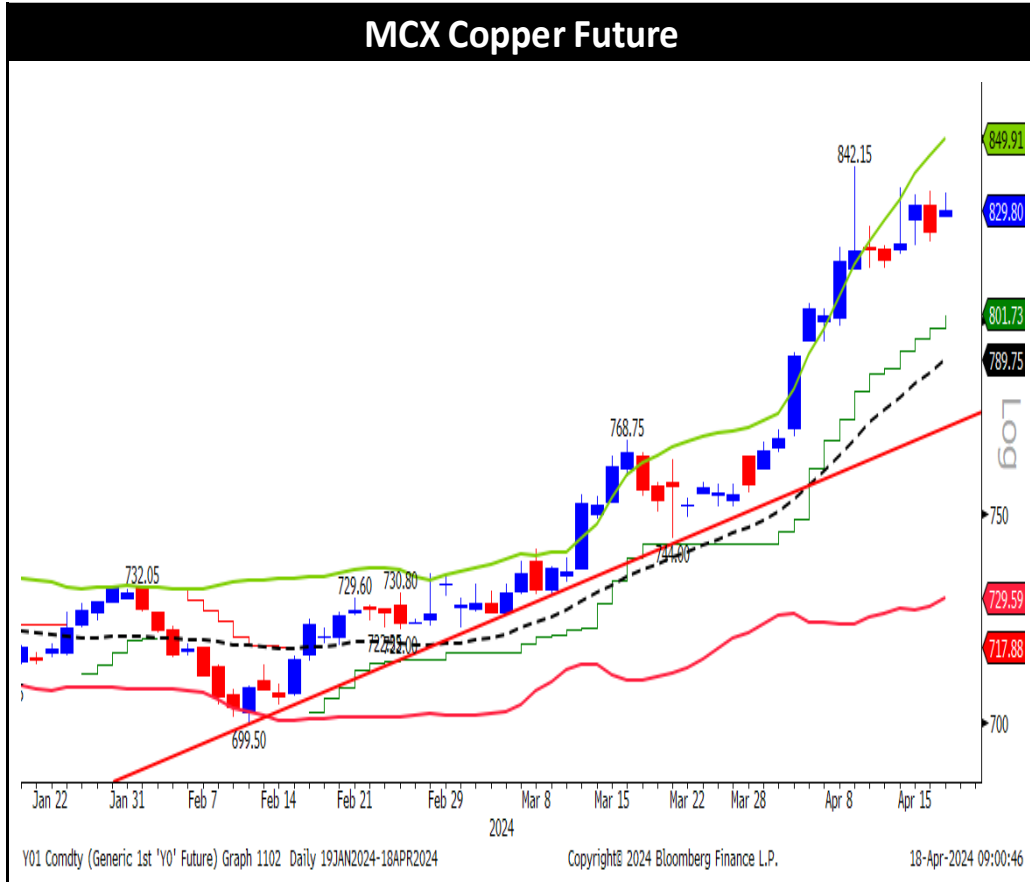
⇒ **Trading Range: 6820-7050**

⇒ **Intraday Trading Strategy : Sell Crude Oil Apr Fut at 6960-6970 TGT 6850 SL 7024**



⇒ **Trading Range: 137-150**

⇒ **Intraday Trading Strategy : Buy Natural Gas Apr Fut at 141 TGT 147/150 SL 137.0**



⇒ **Trading Range: 819-836**

⇒ **Intraday Trading Strategy : Buy Copper Apr Fut at 824-824.80 TGT 836/842 SL 819**



⇒ **Trading Range: 242-255**

⇒ **Intraday Trading Strategy : Buy Zinc Apr Fut at 246-246.50 TGT 250/252 SL 243.70**

## Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	72734	70896	71815	72169	73088	73653	74572	72263	69304	83.7
Silver	83675	81437	82556	83027	84146	84794	85913	83303	79011	84.0
Crude Oil	6987	6579	6783	6858	7062	7191	7395	7096	7006	49.9
Natural Gas	142	133	138	140	145	147	151	144	148	43.4
Copper	831	817	824	827	834	838	845	824	790	78.8
Zinc	247	235	241	244	250	253	259	245	230	75.9
Lead	188	185	186	187	189	190	191	188	182	68.7
Aluminium	235	227	231	233	237	239	242	230	218	85.2

## Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	73299	73299	72380	72523	-0.69%	21958	-3%	6149	-33%
Silver	83799	84322	83203	83499	-0.01%	24699	-2%	12864	-36%
Crude Oil	7109	7115	6911	6934	-2.82%	4466	-31%	27675	47%
Natural Gas	140	144	140	143	1.13%	61739	-4%	76279	-31%
Copper	829	835	828	830	0.68%	3696	-6%	4179	-33%
Zinc	243	250	243	248	2.04%	2668	4%	3376	-40%
Lead	188	189	187	188	0.29%	661	-2%	276	-52%
Aluminium	234	237	233	235	1.23%	2724	-5%	1572	-36%

## Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: [complianceofficer@hdfcsec.com](mailto:complianceofficer@hdfcsec.com) Phone: (022) 3045 3600

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